

KENTUCKY REAL ESTATE APPRAISERS BOARD

TYPE OF MEETING

Regular Meeting

DATE AND LOCATION

June 11, 2013 – Board Office

PRESIDING OFFICER

Harold Brantley, Chair

ROLL CALL

Present:

Harold Brantley, Chair
Sam Blackburn, Vice Chair
Dorsey Hall, Board Member
G. Herbert Pritchett, Board Member
Kathy Mayfield, Board Member

Present Also:

Larry Disney, Executive Director
Angie Thomas, Staff Assistant
James Grawe, Board Counsel
Aaron Ament, Board Counsel

Chair, Harold Brantley opened the meeting and welcomed the guest in attendance.

MINUTES

Motion by G. Herbert Pritchett, second by Kathy Mayfield and the Board approved the May 24, 2013 minutes. Roll call – Sam Blackburn – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield – Yes.

EDUCATION

Motion by Sam Blackburn, second by Kathy Mayfield and the Board unanimously approved the below listed education courses for FY 2013-2014. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes.

- A. Department of Revenue Office of Property Valuation
 - (1) KY Course 80 – Residential Real Property Valuation – 15 hours CE
- B. Hondros College – Renewals (See attached)
- C. American Society of Farm Managers & Rural Appraisers – Renewals (See Attached)

CERTIFICATION/LICENSURE

A. Approval – Appraisers – Motion by Kathy Mayfield, second by Sam Blackburn and the Board voted to approve the following certification list of appraisers. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes.

- (a) Alan K. Burns – Certified General (IN)
 - (b) Anthony T. Gibson - Associate
 - (c) Patrick McMakin – Certified General (TN)
 - (d) Scott A. Michals - Associate
 - (e) Heather Nobles – Certified Residential (OH)
 - (f) Nichole Slaughter – Associate
 - (g) Joshua Swartz - Associate
- B. AMC Companies – The Board recognized the newly licensed AMC companies
 - A. First Look Appraisal, LLC - #122
 - B. Appraisal Links, Inc. - #123
 - C. Nadlan Valuation, Inc. - #124

COMPLAINT

- A. The Board reviewed the Case Summary Chart.
- B. Board Hearing Discussions – Larry Disney asked for a status of the following cases and action by the Board of how to proceed:
 - (1) 12-10, 12-11, 12-12, 12-25, 12-26 – Lynn Prichard – Hearing July 30-31, 2013

MISCELLANEOUS

The Board reviewed and discussed the following information:

- A. Budget – Budget ending May 2013
 - B. Eric Monhollon Letter
 - C. Regulation Changes – Will be presented at the August Meeting
 - D. Mediations will be set for each Board member to attend on a rotation basis and can be altered as needed.
 - E. Delegation of Authority was presented and approved at the June 2012 Board Meeting
 - F. Motion by G. Herbert Pritchett, second by Sam Blackburn and the Board unanimously agreed beginning renewal of June 2014, continuing education fees will be paid by the Board for employees that are required to attend to the courses in order to renew their certification. The Board also approved beginning June 2014 to pay the renewal fee for Tom Veit, investigator. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes
 - G. Motion by Sam Blackburn, second by Dorsey Hall and the board unanimously agreed for Harold Brantley, Board Chair to attend the Investigator Training course in June 2013. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes
 - H. Motion by Sam Blackburn, second by Dorsey Hall and the board unanimously agreed award continuing education credit to appraisers that attends the Investigator Training Course. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes
 - I. Motion by Dorsey Hall, second by Sam Blackburn and the board unanimously agreed to allow Larry Disney, Executive Director to review two cases from other State Appraiser Boards on his personal time. Cases will not involve appraisers in Kentucky. Roll call – Sam Blackburn – Yes; Dorsey Hall – Yes; G. Herbert Pritchett – Yes; Kathy Mayfield-Yes
7. Executive Session – Motion by Dorsey Hall, second by Sam Blackburn and the Board unanimously agreed to go into executive session to discuss pending litigation concerning AMC Companies – KRS 61.810(1)(f).

Motion by Sam Blackburn, second by G. Herbert Pritchett and the Board unanimously agreed to return from Executive Session.

Motion by Sam Blackburn, second by Kathy Mayfield and the Board unanimously agreed to adjourn the meeting.

Harold Brantley

Chair

Angie Thomas

Staff Assistant

AMERICAN SOCIETY OF FARM MANAGERS & RURAL APPRAISERS

950 S. Cherry Street, Suite 508, Denver, CO 80246-2664

Contact Person: Deanna Illk (303) 692-1222

Web Site: www.asfmra.org**COURSE APPROVED FOR BOTH PRE-LICENSING AND CONTINUING EDUCATION CREDIT****All approved pre-licensing courses will be accepted for continuing education credit.*

Basic Appraisal Principles - A-101	30 hours
Basic Appraisal Procedures	30 hours
Cost Approach for General Appraisers	30 hours
Eminent Domain	22 hours
General Market Analysis and Highest & Best Use	30 hours
Income Approach for General Appraisers, Part 1	30 hours
Integrated Approaches to Value	30 hours
Sales Comparison Approach for General Appraisers	30 hours

COURSE APPROVED FOR BOTH ONLINE PRE-LICENSING AND CONTINUING EDUCATION CREDIT**All approved pre-licensing courses will be accepted for continuing education credit.*

Online Cost Approach for General Appraisers	30 hours
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COURSES APPROVED CONTINUING EDUCATION CREDIT

Advanced Appraisal Exam Preparation Course	20 hours
Advanced Appraisal Review Case Studies	16 hours
Advanced Rural Case Studies	36 hours
Appraisal Review Under USPAP (A-370)	22 hours
Appraisal Review Under Uniform Appraisal Standards for Federal Land Acquisition	16 hours
Introduction to Appraisal Review - A-360	14 hours
National USPAP Update - 2012-2013	7 hours
Requirements of UASFLA - The Yellow Book	22 hours
Valuation of Conservation Easements and Other Partial Interests in Real Estate	22 hours

HONDROS COLLEGE

4140 Executive Pkwy., Westerville, OH 43081
Contact Person: Sarah Comiskey (614) 508-7254

Website: www.hondros.edu

COURSES APPROVED ONLINE CONTINUING EDUCATION CREDIT

2012-2013 National USPAP Update	7 hours
Challenging Assignments for Residential Appraisers	7 hours
Covering All the Basics in Residential Reporting	7 hours
Green in Residences & Appraisals	7 hours